



# Globanomics

World's Dashboard of Economic Indicators

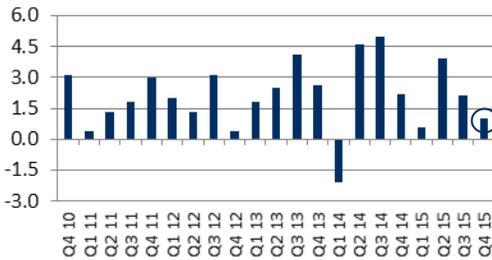
**Q4 2015**

► US Economic Indicators

**MACRO ECONOMY**

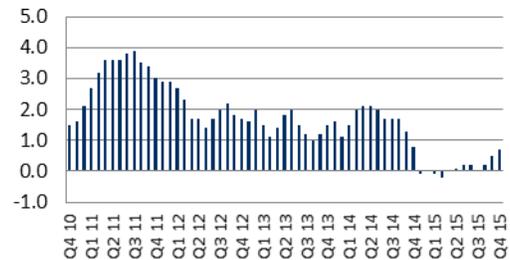
**1. Real GDP:** Measures the value of goods and services produced in a country in a given period of time.

GDP Annualized (QOQ%)



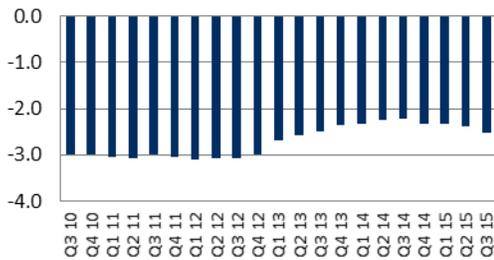
**2. Consumer Price Index:** Measures changes in the prices of goods and services that households consume.

CPI (YOY%)



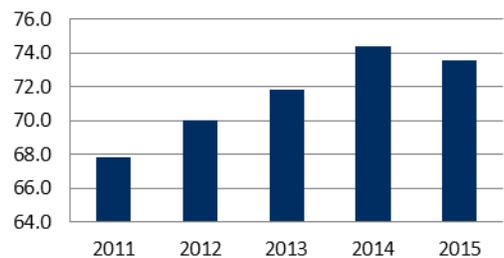
**3. Current Account:** All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.

Current Account as % of GDP



**4. Debt to GDP:** A measure of a country's federal debt in relation to its gross domestic product (GDP).

Debt as % of GDP

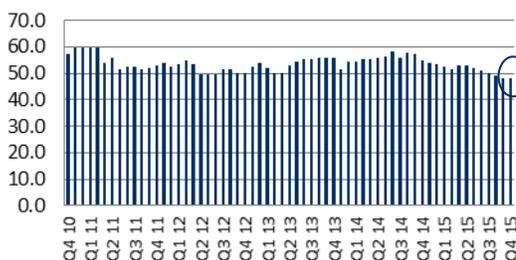


*Q4/15 GDP slowed to +1.0% despite favorable labor market outlook, as global slowdown, stronger US Dollar and weaker commodity markets continue to weigh on manufacturing and non-manufacturing sectors*

**MANUFACTURING**

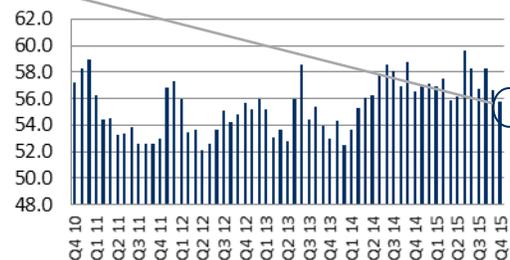
**1. ISM Manufacturing Index:** An index based on surveys of manufacturing firms covering employment, production, new orders and supplier deliveries.

ISM Manufacturing



**2. ISM Non-Manufacturing Index:** An index based on surveys of non-manufacturing firms' purchasing and supply executives.

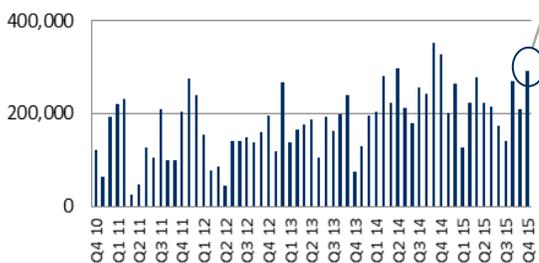
ISM Non-Manufacturing



**EMPLOYMENT**

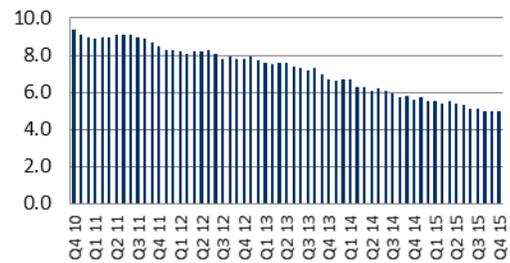
**1. Nonfarm Payrolls:** Total number of working-age persons except government, household, non profit, and farm employees.

Nonfarm Payrolls



**2. Unemployment rate:** The percentage of total force unemployed but actively seeking employment.

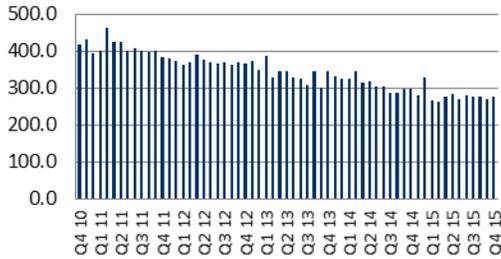
Unemployment Rate %



## ► US Economic Indicators

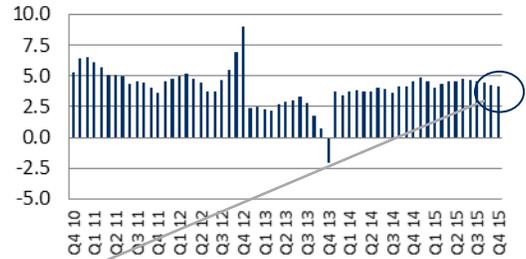
**3. Initial Jobless Claims:** The number of jobless claims filed by individuals seeking to receive state jobless benefits.

**Initial Jobless Claims (Thousands)**



**4. Personal Income :** Total compensation received by an individual.

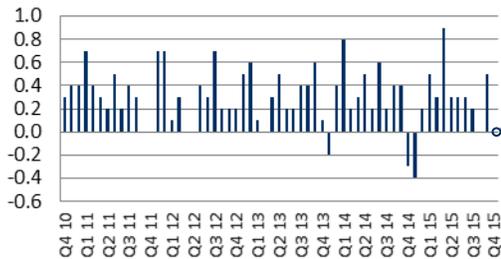
**Personal Income (YOY%)**



### CONSUMER

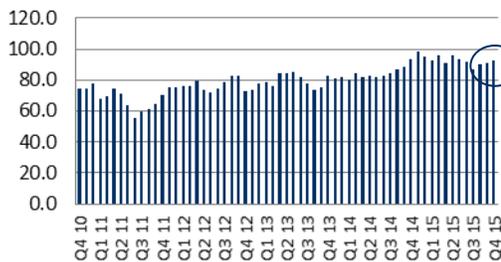
**1. Consumer Spending:** The amount of money spent by households.

**Consumer Spending (MOM%)**



**3. Consumer Sentiment:** An economic indicator of the overall health of the economy as determined by consumer opinion.

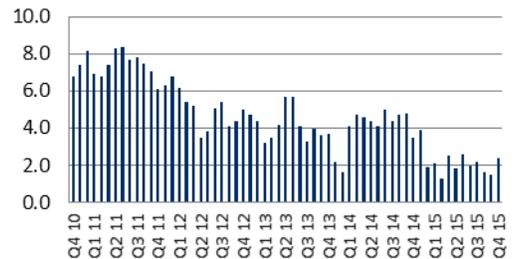
**Consumer Sentiment**



*Soft consumer spending, retail sales (excl. autos) as well as increased personal saving rates in December are likely a reflection of cautious demand as improved sentiment and lower commodity prices fail to provide windfall*

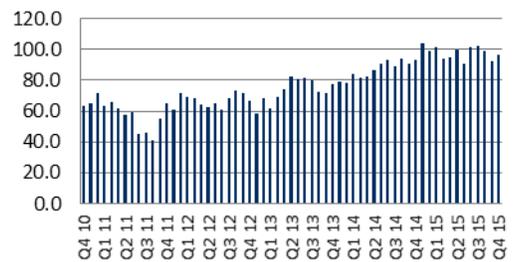
**2. Retail Sales:** An aggregated measure of the sales of retail goods over a stated time period.

**Retail Sales (YOY%)**



**4. Consumer Confidence:** A measure of the level of optimism consumers have about the performance of the economy.

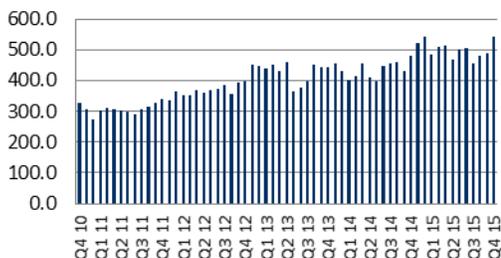
**Consumer Confidence**



### HOUSING

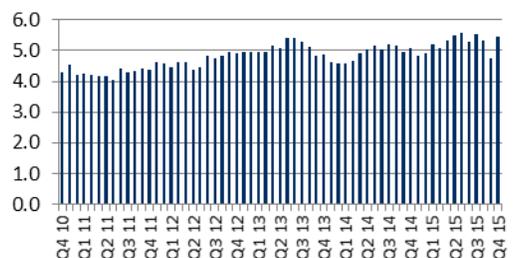
**1. New Home Sales:** Measures sales of newly constructed residences in the U.S.

**New Home Sales (Thousands)**



**2. Existing Home Sales:** Reports the number of existing homes sold.

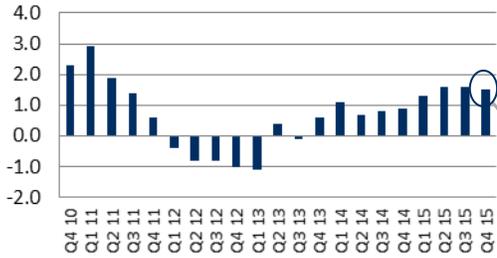
**Existing Home Sales (Millions)**



► Eurozone Economic Indicators

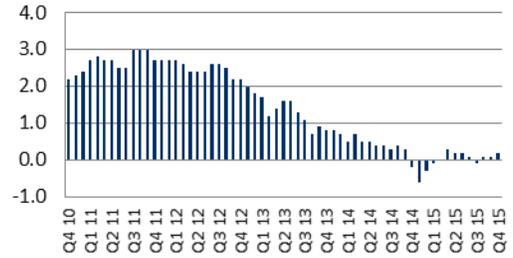
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GDP (YOY%)



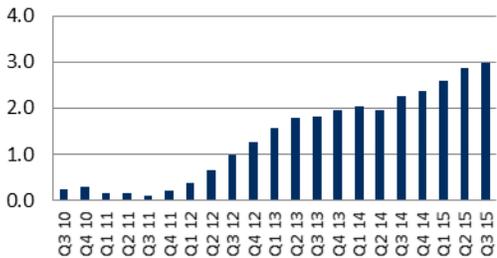
**2. Consumer Price Index:** Measures changes in the prices of goods and services that households consume.

CPI (YOY%)



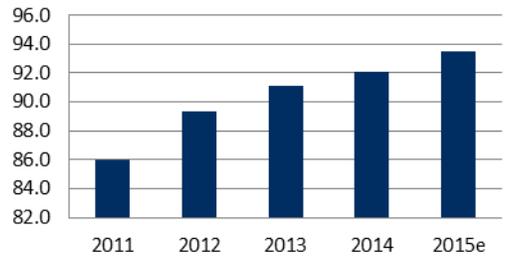
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Current Account as % GDP



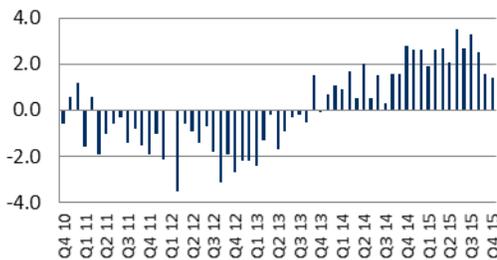
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Debt as % of GDP



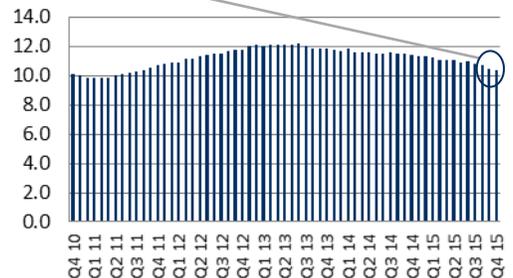
**5. Retail Sales:** An aggregated measure of the sales of retail goods over a stated time period.

Retail Sales (YOY%)



**6. Unemployment Rate:** The percentage of the total labor force that is unemployed but actively seeking employment.

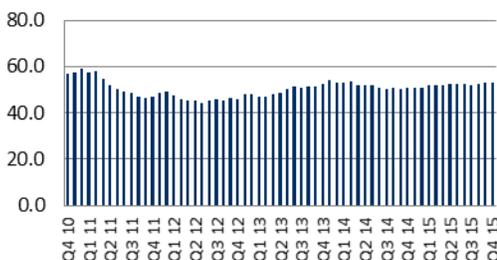
Unemployment Rate %



*GDP growth of +1.5% driven by improved domestic demand, supportive ECB monetary policy and lower oil prices, despite slower external demand and effects from refugee crisis*

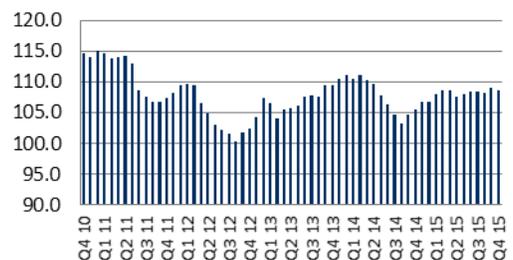
**7. Purchasing Managers Index:** Index that captures business conditions in the manufacturing sector.

PMI



**8. Germany IFO:** Based on approximately 7,000 monthly survey responses from firms in manufacturing, construction, wholesale and retail.

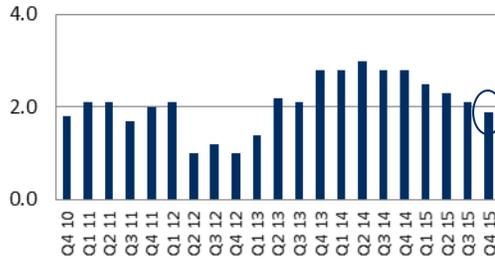
German IFO



► **UK Economic Indicators**

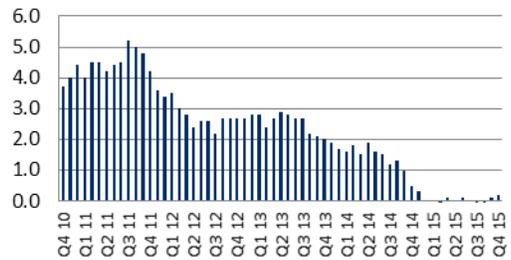
**1. Real GDP:** The value of goods and services produced within a country in a given period of time.

**GDP (YOY%)**



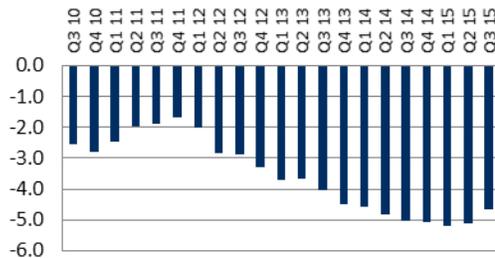
**2. Consumer Price Index:** Measures changes in the prices of goods and services that households consume.

**CPI (YOY%)**



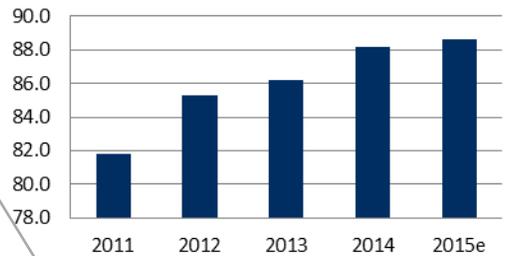
**3. Current Account:** All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.

**Current Account as % GDP**



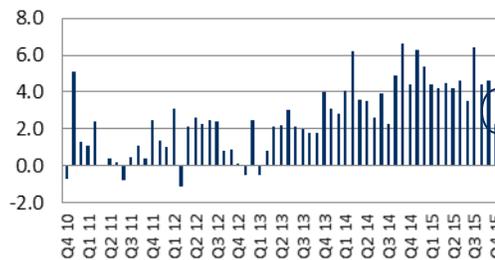
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**Debt as % of GDP**



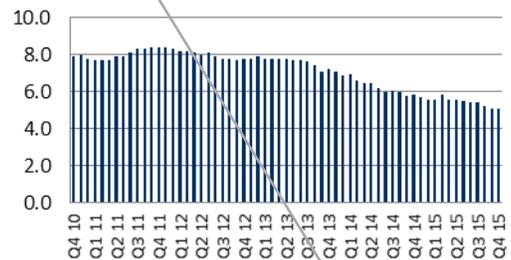
**5. Retail Sales:** An aggregated measure of the sales of retail goods over a stated time period.

**Retail Sales (YOY%)**



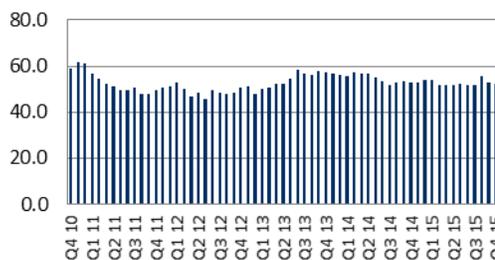
**6. Unemployment Rate:** The percentage of the total labor force that is unemployed but actively seeking employment.

**Unemployment Rate %**



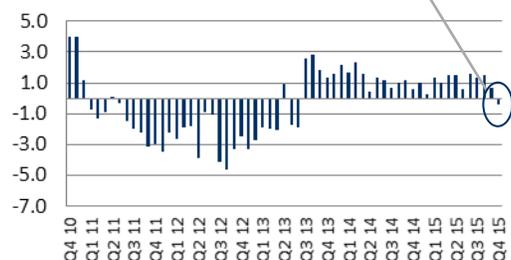
**7. Purchasing Managers Index:** Index that captures business conditions in the manufacturing sector.

**PMI**



**8. Industrial Production:** Measures the amount of output from the manufacturing sector.

**Industrial Production (YOY%)**

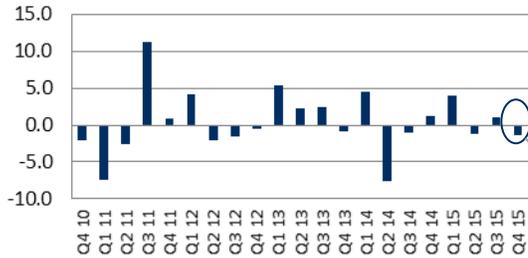


*Global economic slowdown, stronger Sterling and Brexit fears challenged the business environment as retail sales slowed and industrial production declined*

## Japan Economic Indicators

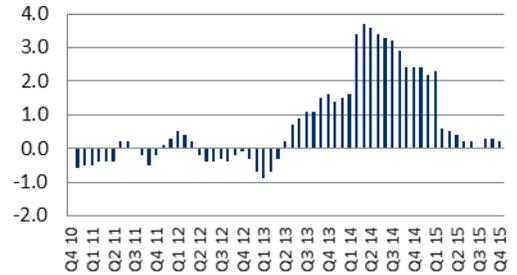
**1. Real GDP:** The value of goods and services produced within a country in a given period of time.

**GDP (YOY%)**



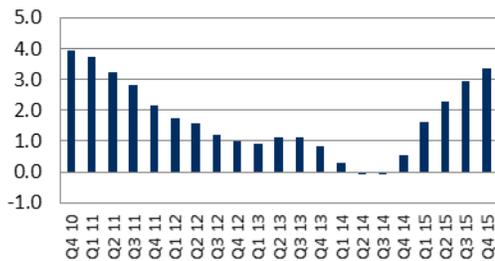
**2. Consumer Price Index:** Measures changes in the prices of goods and services that households consume.

**CPI (YOY%)**



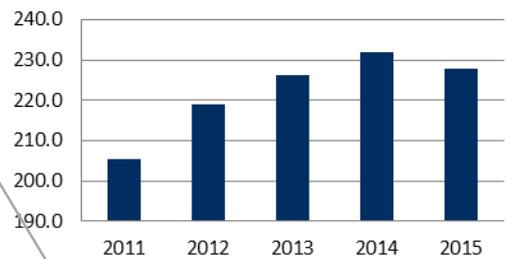
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**Current Account as % GDP**



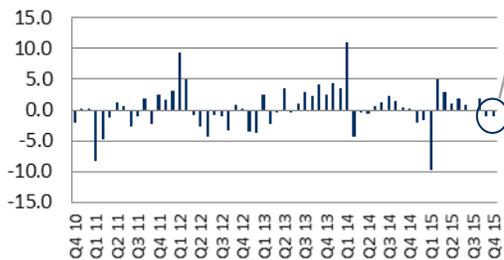
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**Debt as % of GDP**



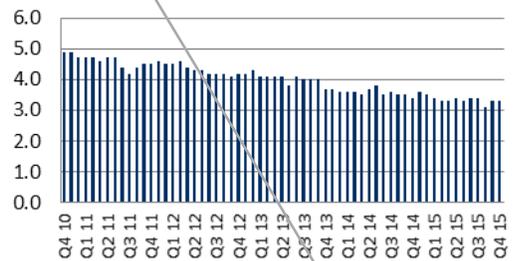
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**Retail Sales (YOY%)**



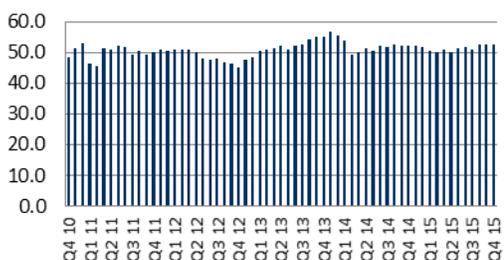
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**Unemployment Rate %**



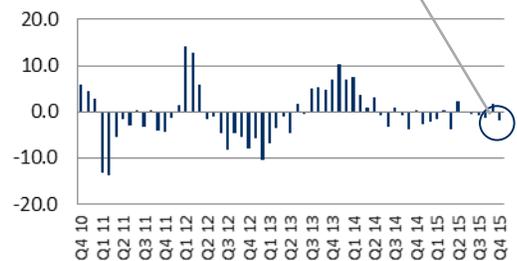
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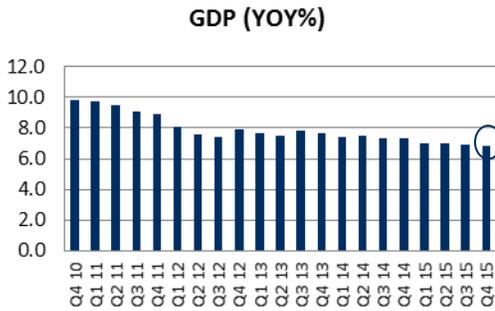
**Industrial Production (YOY%)**



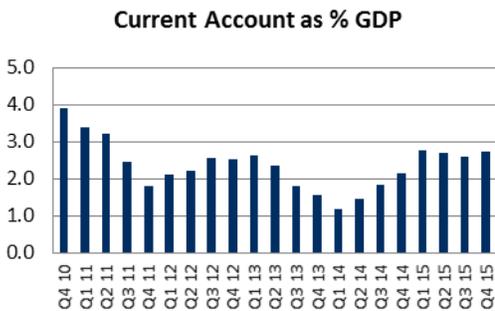
*Japanese economy contracted by -1.4% in Q4/15 as Abe/Kuroda stimulus package failed to stimulate domestic demand while stronger Yen hurt corporate profits*

## ► China Economic Indicators

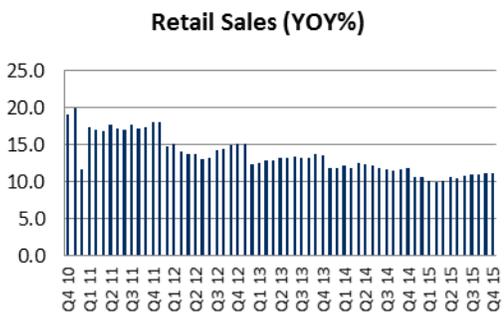
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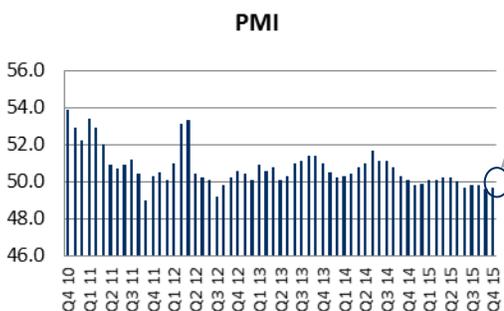
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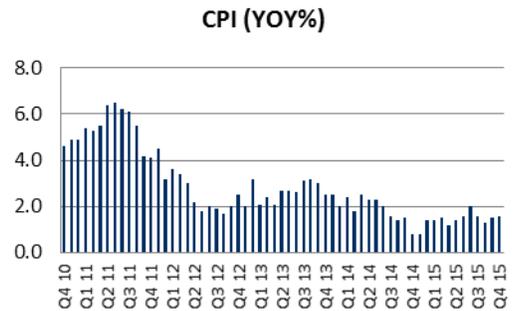
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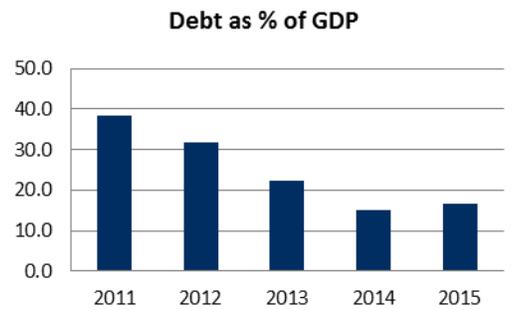
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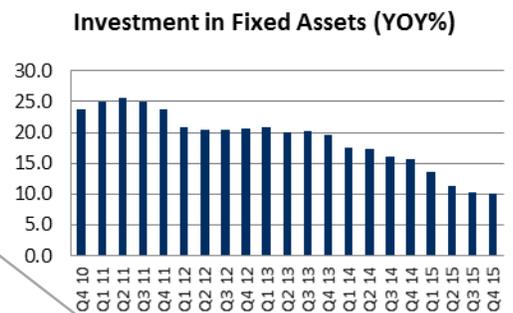
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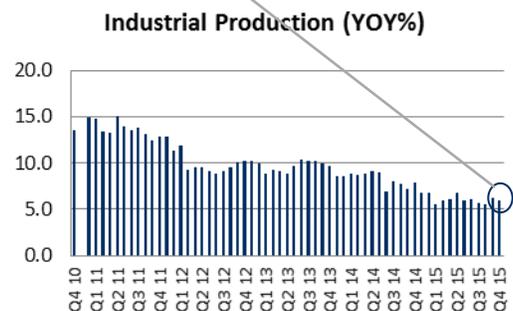
**4. Debt to GDP:** A measure of a country's federal debt in relation to its gross domestic product (GDP).



**6. Investment in Fixed Assets:** A measure of capital spending.



**8. Industrial Production:** Measures the amount of output from the manufacturing sector.

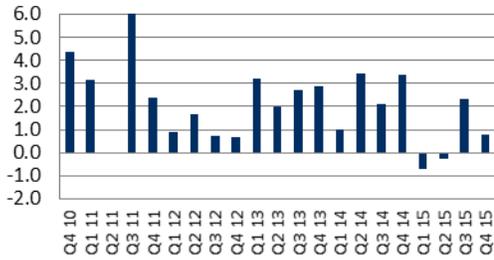


*Chinese growth reached its slowest level in twenty-five years at +6.9% as manufacturing sector continues to contract. Yuan sees heightened volatility as authorities aim to move towards a market-based currency and increase exports while mitigating capital outflows*

### ► Canada Economic Indicators

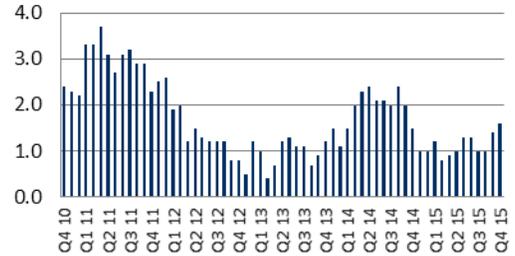
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**GDP Annualized (QOQ%)**



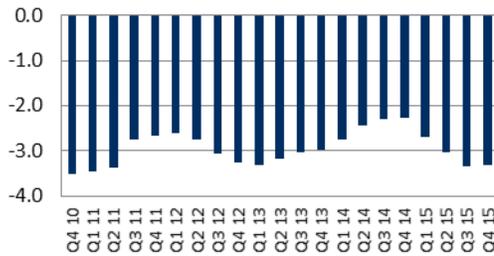
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**CPI (YOY%)**



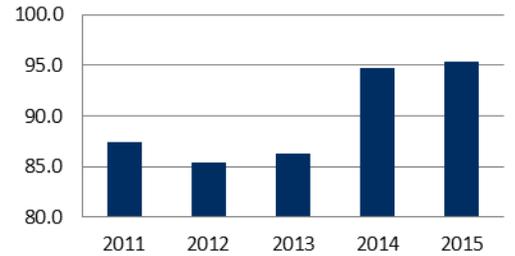
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**Current Account as % GDP**



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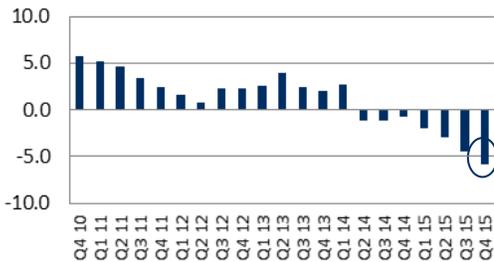
**Debt as % of GDP**



### ► Brazil Economic Indicators

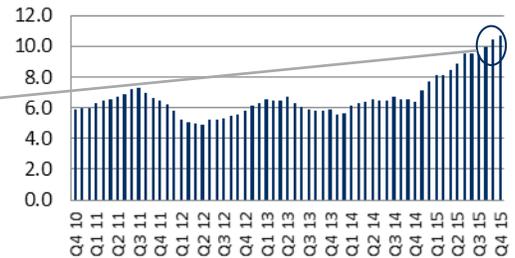
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**GDP (YOY%)**



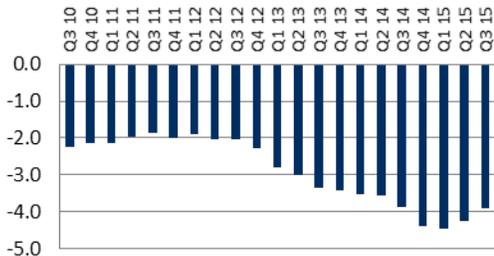
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**CPI (YOY%)**



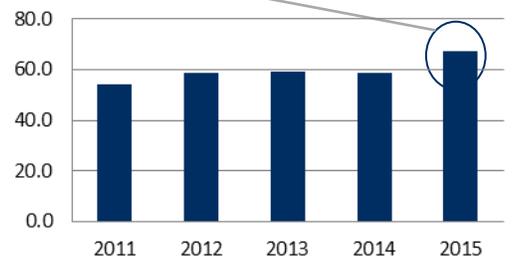
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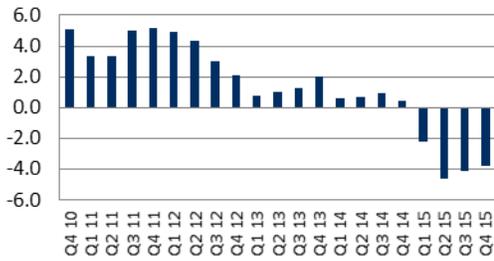


*GDP collapses amid political turmoil, rising fiscal imbalances, and high inflation resulting in weakened investor confidence as growing indebtedness drives rating agencies to downgrade Brazil's debt to junk*

### Russia Economic Indicators

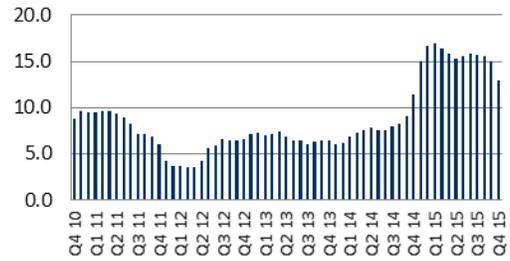
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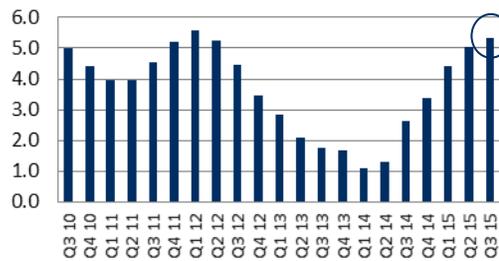
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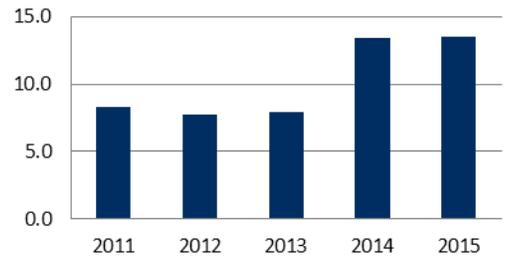
Current Account as % GDP



*Contrary to other large oil producers, Russia devalued its currency to help domestic oil companies cope with lower prices, encourage domestic production and help mitigate effects on its current account/reserves*

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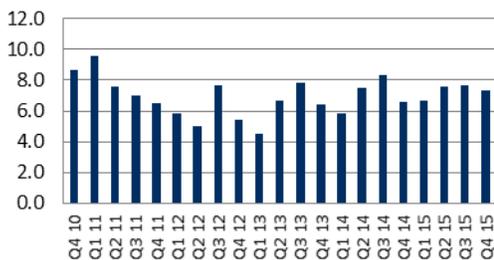
Debt as % of GDP



### India Economic Indicators

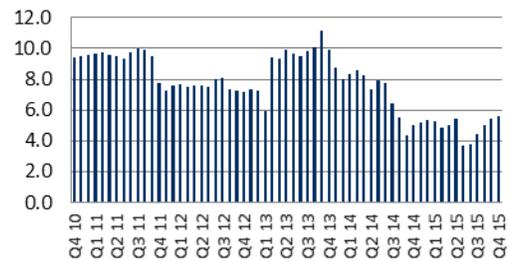
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GDP (YOY%)



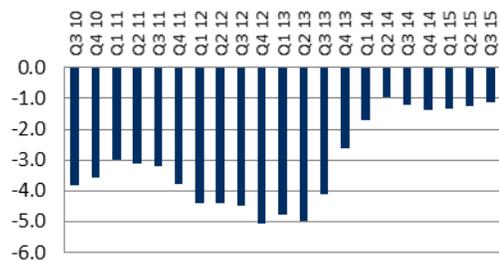
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CPI (YOY%)



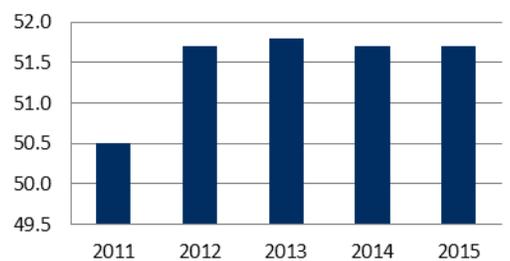
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Current Account as % GDP



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Debt as % of GDP



## ► Global Markets

Global Indices	Ticker	Price	3M %	YTD%
MSCI World	MXWO Index	1,598.26	-5.7	-3.9
S&P 500	SPX Index	1,993.40	-4.7	-2.5
Dow Jones Industrial Average	INDU Index	16,943.90	-5.1	-2.8
STXE 600	SXXP Index	339.42	-8.4	-7.2
FTSE 100	UKX Index	6,130.46	-1.7	-1.8
DAX	DAX Index	9,751.92	-9.3	-9.2
NIKKEI 225	NKY Index	17,014.78	-12.8	-10.6
Shanghai SE Composite	SHCOMP Index	2,874.15	-18.5	-18.8
Regional Indices	Ticker	Price	3M %	YTD%
S&P Pan Arab Composite	SEMGPCPD Index	621.18	-8.0	-5.7
Tadawul All Stock Index	SASEIDX Index	6,216.31	-14.5	-10.1
Dubai Financial Market	DFMGI Index	3,250.22	1.4	3.2
Abu Dhabi Securities Market	ADSMI Index	4,420.51	4.3	2.6
Qatar Exchange DSM Index	DSM Index	10,136.57	-3.3	-2.8
Muscat Securities MSM30 Index	MSM30 Index	5,404.51	-2.8	0.0
Egyptian EGX 30 Index	EGX30 Index	6,089.34	-10.2	-13.1
Lebanon Blom Stock Index	BLOM Index	1,150.17	-1.9	-1.6
Commodities	Ticker	Price	3M %	YTD%
Brent Crude	COA Comdty	37.19	-18.5	-5.6
WTI Crude	CLA Comdty	34.75	-20.1	-11.2
Gold 100 OZ	GCA Comdty	1,262.50	16.4	19.0
Silver 5000 OZ	SIA Comdty	15.36	5.4	11.0
Natural Gas 10,000 mmbTU	NGA Comdty	1.63	-29.7	-31.8
Rates	Ticker	Ask Price	Yield %	3 Month Change (bps)
US 5 Yr Government Bond	CT5 Govt	98.992	1.335	-37.9
US 10 Yr Government Bond	CT10 Govt	98.172	1.827	-44.8
Germany 5 Yr Government Bond	CTDEM5Y	102.013	-0.391	-36.0
Germany 10 Yr Government Bond	CTDEM10Y	103.160	0.178	-48.8
UK 5 Yr Government Bond	CTGBP5Y	103.102	0.847	-43.8
UK 10 Yr Government Bond	CTGBP10Y	104.940	1.441	-49.0
Japan 5Yr Government Bond	CTJPY5Y	101.424	-0.201	-24.1
Japan 10 Yr Government Bond	CTJPY10Y	101.501	-0.055	-38.5
Italy 5 Yr Government Bond	CTITL5Y	101.343	0.357	-16.2
Italy 10 Yr Government Bond	CTITL10Y	105.238	1.425	-21.1
Spain 5 Yr Government Bond	CTESP5Y	103.107	0.426	-21.9
Spain 10 Yr Government Bond	CTESP10Y	105.447	1.532	-18.3
Currencies	Ticker	Price	3M %	YTD%
EUR-USD	EURUSD Curncy	1.0950	0.6	0.8
GBP-USD	GBPUSD Curncy	1.4165	-6.3	-3.9
USD-JPY	USDJPY Curncy	113.9100	8.1	5.5
USD-CAD	USDCAD Curncy	1.3420	-0.4	-3.1
AUD-USD	AUDUSD Curncy	0.7368	0.4	1.1
CHF-USD	CHFUSD Curncy	0.9925	0.4	-1.0
USD-SEK	USDSEK Curncy	8.5258	-0.5	1.0
NZD-USD	NZDUSD Curncy	0.6754	0.1	-1.1
Dollar Index	DXY Curncy	97.6810	-0.7	-1.0

Source: Bloomberg, updated on March 4, 2016

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